

# LONDON BOROUGH OF BROMLEY

## STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Children, Education and Families, Councillor Peter Fortune has made the following executive decision:

### EDUCATION, CHILDREN AND FAMILIES BUDGET MONITORING

#### Reference Report:

*Education, Children and Families Budget Monitoring, 18/07/2018 Education, Children and Families Budget and Performance Monitoring Sub-Committee*

#### Decision:

1. That the latest projected overspend of £1,619,000 is forecast on the controllable budget, based on information as at May 2018.
2. That the carry forward amounts held in contingency by the Portfolio Holder be released as set out in the report.

#### Reasons:

The Resources Portfolio Plan includes the aim of effective monitoring and control of expenditure within budget and includes the target that each service department will spend within its own budget. The four year financial forecast report highlights the financial pressures facing the Council. It remains imperative that strict budgetary control continues to be exercised in 2018/19 to minimise the risk of compounding financial pressures in future years.

The proposed decision was scrutinised by the Education, Children and Families Budget and Performance Monitoring Sub-Committee on 18 July 2018 and the Committee supported the proposal.

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Councillor Peter Fortune  
Portfolio Holder for Children, Education and Families

**Mark Bowen**  
**Director of Corporate Services**  
**Bromley Civic Centre**  
**Stockwell Close**  
**Bromley BR1 3UH**

**Date of Decision:** 19 July 2018  
**Implementation Date (subject to call-in):** 26 July 2018  
**Decision Reference:** ED18011